

**Description:**

The Department of Finance provides for the protection and safety of the public in financial and credit transactions and for the stability of financial institutions through regulation.

**Major Functions and Targeted Performance Standard(s) for Each Function:**

1. Examine state chartered/licensed financial institutions.

A. Examine banks. (Includes IS and Trust Examinations.)

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
27	27	31	32
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
26	30	31	29

B. Examine savings banks.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
0	1	1	1
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
2	1	2	1

C. Examine credit unions.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
41	38	29	39
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
30	30	30	30

D. Examine collection agencies.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
35	31	43	41
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
50	50	50	50

E. Mortgage Brokers/Lenders

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
57	60	47	80
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
160	160	160	160

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F. Mortgage Loan Originators (Licensing Begins January 2006) : The Department of Finance anticipates that the Loan Originator Licensing provisions of the Idaho Residential Mortgage Practices Act will go into effect in January 2006. The 2004 Idaho Legislature passed the Loan Originator Licensing amendments.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
n/a	n/a	n/a	n/a
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
n/a	400	800	800

G. Regulated Lenders (Idaho Credit Code)

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
-	183	131	88
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
200	200	200	200

2. License individuals and firms desiring to conduct business of a financial nature in Idaho.

A. Money transmitters.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
40	40	42	42
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
43	44	45	46

B. Those extending consumer credit.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
2,666	2,527	2,730	2,931
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
3,100	3,100	3,100	3,100

C. Collection agencies (permit renewals).

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
416	436	480	536
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
580	580	580	580

D. Solicitors/Collectors.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
25,789	31,235	43,253	47,244
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
48,000	48,000	48,000	48,000

E. Securities broker/dealers.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
1,585	1,555	1,480	1,520
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
1,550	1,575	1,600	1,600

F. Securities salesmen agents.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
63,819	60,945	56,480	59,262
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
59,300	59,500	60,000	60,000

G. Securities investment advisors.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
553	610	639	672
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
680	685	690	700

H. Securities investment advisor agents.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
360	822	1,007	1,154
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
1,175	1,175	1,175	1,175

I. Residential mortgage broker/lenders.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
1,044	1,150	1,372	1,541
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
1,700	1,700	1,700	1,700

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3. To protect Idaho citizens from unfair financial practices.

A. Take action to resolve consumer complaints concerning credit transactions.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
5,000	2,816	3,632	3,672
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
3,600	3,600	3,600	3,600

B. Register all securities offered and sold in Idaho.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
7,443	7,337	7,205	7,240
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
7,250	7,300	7,300	7,300

C. Significant securities enforcement proceedings (Number of administrative actions or lawsuits/defendants).

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
11/38	15/25	17/41	25/41
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
20/40	20/40	20/40	20/40

### Program Results and Effect:

The Department of Finance encourages a system of banks, savings and loan institutions, and credit unions which provides a full range of financial services to customers in a convenient, efficient, and safe manner, and which meets the financial needs of the state. The Department of Finance protects Idaho consumer buyers and borrowers against unfair lending and collection practices. The Department of Finance protects Idaho investors against deceptive and fraudulent investment practices. The Department of Finance protects Idaho citizens against deceptive mortgage lender and mortgage broker practices.

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